

Delhi Joint Statement
of the Heads of BRICS Competition Authorities

We, the Heads of the Competition Authorities of the Federative Republic of Brazil, the Russian Federation, the Republic of India, the People's Republic of China and the Republic of South Africa, meeting during the 8th BRICS International Competition Conference held on October 12–13, 2023 in the City of New Delhi, India under the theme "New Issues in Competition Law and Policy-Dimensions, Perspectives and Challenges":

Noting that in the post-pandemic economic recovery phase it is more important than ever that markets work well, and that fair and vibrant competition supports businesses in their legitimate efforts to turn around and grow;

Further noting the key challenges to the global economic outlook, including those relating to energy and food security, supply chains resilience, climate finance and sustainable development, international institutional reform and debt sustainability;

Observing and acknowledging that digital markets/services are rapidly transforming the global economy and that these transformation present considerable challenges for competition law enforcement and policy;

Acknowledge the importance of continuing to share information, experience and best practices to strengthen enforcement capabilities and promote fair competition practices within BRICS jurisdictions;

Emphasize the importance of the BRICS Coordination Committee on Antimonopoly Policy and the need to continue support for the Working Groups on digital, automotive, food, pharmaceutical sectors and on cartels;

Encourage the BRICS International Competition Law and Policy Center to deepen its understanding of the impact of digital technology on competition law and policy in these areas;

Welcome the convening of the 9th BRICS Competition Conference in 2025 in the Republic of South Africa hosted by Competition Commission of the Republic of South Africa.

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FOR THE COMPETITION AUTHORITY OF THE FEDERATIVE REPUBLIC OF BRAZIL (CADE)

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FOR THE COMPETITION AUTHORITY OF THE RUSSIAN FEDERATION (FAS)

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FOR THE COMPETITION AUTHORITY OF THE REPUBLIC OF INDIA (CCI)

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FOR THE COMPETITION AUTHORITIES OF THE PEOPLE’S REPUBLIC OF CHINA (SAMR)

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FOR THE COMPETITION AUTHORITY OF THE REPUBLIC OF SOUTH AFRICA (CCSA)